

BALLAST FINANCE

Ballast Finance Pty Ltd – ACL 366520 – Complaints Management for Ballast CR's

COMPLAINTS MANAGEMENT FOR BALLAST CREDIT REPRESENTATIVES

Responsible for Policy	Compliance Manager
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Next Review due	Before 05/12/2019
Approved by	Compliance Manager
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Complaints Management for Ballast Credit representatives

Our commitment to service

We are committed to assisting you to find the right finance option based on the information provided by you. We have the essential qualifications, experience and competency required under the relevant legislation to give you the professional service needed in assessing your financial needs.

You can be confident that we will deal with you in a fair and ethical manner and take the time to listen to your requirements and objectives. Once we have established your goals, we will investigate and assess a range of options from our extensive lender panel. Ultimately, our primary aim is to provide you with the finance that explicitly matches your requirements.

Our Internal Dispute Resolution scheme

We always strive to provide the best possible service and provide you with the finance that suits your needs. However, we appreciate that from time to time, applicants may not be satisfied with the process or the solution. If this occurs, and you have a complaint about the service we provide, we have a resolution process in place to address your concerns.

Our dispute resolution process is designed to ensure that you are treated fairly and with respect during the complaints handling process. Any dispute arising against the licensee or any the licensees representatives will be managed in accordance with industry best practice as determined by the Australian Financial Complaints Authority (AFCA), ASIC regulations, the MFAA and FBAA codes of practice and the relevant Australian Standard (AS/NZS 10002:2014).

How do I lodge a complaint

You can lodge your complaint through a number of channels. You may do this verbally or in writing.

If you choose to lodge the complaint by email or mail, please make sure you include as much information as you can. You should explain the details of your complaint as clearly as you can.

Step 1:

Please contact {your mortgage broker in the first instance as many disputes can be resolved relatively quickly. Your mortgage broker will have 5 days in which to try and resolve the dispute.

Step 2:

If you are not satisfied with the outcome or in which the way your complaint has been handled, then you can escalate the complaint to the Internal Complaints Officer who will endeavour to resolve your complaint.

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Details of Complaints Officer for Ballast

Complaints Officer

Address: PO Box 1796 Subiaco, WA, 6904

Phone: 08 9286 6888

Fax: 08 9286 6899

Email: compliance@spfgroup.com.au

Once the dispute is escalated, we will provide you with a written response in a maximum time of 45 days, however, we hope to resolve all issues in a shorter time frame.

This written response will determine how we wish to manage the complaint. We may:

- (a) Accept the complaint and, if appropriate, offer redress, or
- (b) Offer redress without accepting the complaint; or
- (c) Reject the complaint.

You should expect the written response to adequately address the issues that are raised in the complaint.

Step 3

If you are still not satisfied with the outcome of your complaint, then you have the further option of referring the matter to an external dispute resolution scheme.

We are a member of Australian Financial Complaints Authority (AFCA)

The EDR scheme can be contacted using the details below.

Australian Financial Complaints Authority (AFCA)

GPO Box 3 MELBOURNE VIC 3001

T 1800 931 678

E info@afca.org.au

Data Collection

We will keep data concerning the complaint in such form and manner as we think fit and will enable analysis according to:

- (a) Type of complaint;
- (b) Subject of complaint;
- (c) Outcome of complaint;
- (d) Timeliness of response.

So that we can identify any systematically recurring problems, we will classify complaints accordingly. Subject to legal constraints including our privacy obligations, we will make available data collected in respect of the complaint upon request to the EDR Scheme, of which we are a member, and the Australian Securities and Investments Commission.